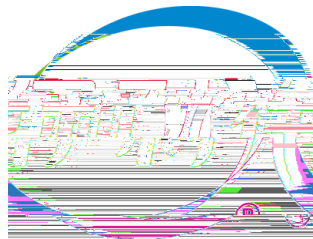


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	1-3	4-6	7-9	10-12
	30,912,906,194.78	32,300,099,183.15	30,286,813,946.99	29,198,184,756.07
	3,519,032,464.86	2,613,526,276.48	1,928,539,634.85	1,369,966,303.59
	3,290,051,933.91	2,597,847,576.66	1,692,818,530.48	1,004,974,690.39
	441,419,296.72	5,088,491,525.10	3,344,795,643.60	4,545,614,114.94

	2022		2021	2020
	38,609,523.58		-26,338,924.91	-6,008,330.64
	1,111,256,782.08		958,606,431.98	805,076,781.33
	7,970,553.56		4,869,729.62	

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	94,148,860.21		120,593,118.99	171,088,869.50
	5,832,748.47		120,757.51	
	-1,687,101.12			
	-204,810,276.84		-125,822,088.10	-412,490,002.06

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			849.26	0.15	0.02%
	602.01		6.52	1.07%	
18.40		15.21		13.62	
	4.93			7.36	
1.33					
			262.60	100.51	
62.01%		154.77	56.25	57.10%	
	13.80	8.89		16.22	
	70.49			45.67	
1.69					
			95.67	24.07	33.61%
	58.86		16.09	37.63%	
18.09		10.22		2.77	
	3.21			4.43	
1.44					

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			%	%	%	%
	120,753,838,007.44	81,563,613,250.82	32.45			



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		710,045,215.91	4.59	376,877,667.68	3.83	88.40	
		4,142,980,861.40					



			607
	%		0.90
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			347
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	138,497,570.87	82,093,338.02	56,404,232.85	68.71%
	823,015,023.18		823,015,023.18	
	3,262,211,426.80	2,201,353,118.89	1,060,858,307.91	48.19%
	728,558,242.98	133,831,786.46	594,726,456.52	444.38%
	61,406,043.86	188,141,015.29	-126,734,971.43	-67.36%

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	7,014,808,033.26	979,303,125.15	6,035,504,908.11	616.31%
	7,143,217,362.72	518,094,853.57	6,625,122,509.15	1278.75%
	195,970,287.53	934,631.07	195,035,656.46	20867.66%
	166,334,665.39	12,255,149,968.65	-12,088,815,303.26	-98.64%
	245,566,096,240.97	126,938,201,416.32	118,627,894,824.65	93.45%
		635,938,674.88	-635,938,674.88	-100.00%
	228,895,850,615.32	121,957,518,414.80	106,938,332,200.52	87.68%
	7,500,453,086.00	5,692,805,056.36	1,807,648,029.64	31.75%
	554,882,055.06	233,759,988.32	321,122,066.74	137.37%

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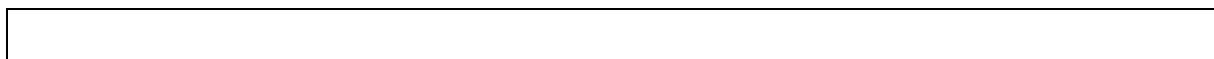
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	4,209,950,277.74	352,880,512.76	4,562,830,790.50	156,966,407.16
	4,488,012,637.64	-38,340,473.77	4,449,672,163.87	42,939,979.28
	8,697,962,915.38	314,540,038.99	9,012,502,954.37	199,906,386.44

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			18001.12	723,453.02	-2,747.00
			1,000.00	302.37	-597.63
			1,000.00	1,275.57	275.57
			35,000.00	3,918.91	-81.09





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	6,631,374,785.36
	9,431,064,679.78
%	70.31
	303,118,644.58
	6,934,493,429.94
%	73.53

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2022 4 26 2019	2022 4 28 2019
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			26.32	70		40.95	91.24	
	COD		60.38	350		57.15	402.86	1
			8.40	45		7.71	48.55	
			11.28	40		9.96	48.20	
			1.87	8		1.73		
	COD		42.8	500		65.12	481.55	1
			12.1	45		17.87	35.55	
			26.2	70		39.91	77.64	
			5.19	8		8.11	8.87	
	COD		40.40	500		22.35	81.67	1
			4.90	35		0.24	8.17	
	COD		54.19	500		54.08	531.81	1
			9.00	45		8.96	47.86	
			15.12	70		14.72	74.45	
	COD		29.06	500		21.96	96.63	1
			1.92	45		1.46	3.91	
			21.85	70		16.47	160.75	
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					785,600
		6,400,130,918			121,891,346
		6,278,239,572		6,399,345,318	
		121,105,746		6,278,239,572	
3	2022	10	25		2019

	29,749,400		6,399,345,318
	121,105,746		6,278,239,572
	6,399,345,318		91,356,346
	6,307,988,972		

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2019	90,460,400	29,749,400		59,925,400		2022 10 28
Barclays Bank PLC	39,271,575	39,271,575		0		2022 6 9
(Goldman Sachs&Co. LLC)	37,318,553	37,318,553		0		

	12,140,406	12,140,406		0		2022 6 9
2	-	10,556,875	10,556,875		0	2022 6 9
JPMorgan Chase Bank, National Association		10,556,875	10,556,875		0	2022 6 9
The		10,429,136	10,429,136		0	2022 6 9

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	2022	2021	%	
	8,585,692,731.44	7,943,784,753.50	8.08	

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		2022 12 31	2021 12 31
	1	33,853,332,020.30	31,742,370,910.80

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	32	26,799,481,240.45	12,596,366,405.58

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		2022 12 31	2021 12 31
		17,604,539,550.93	24,582,090,252.69
		120,987,000.00	148,450,000.00
		1,605,170,884.28	1,237,788,583.06
		10,539,467,806.09	3,919,288,980.34
		40,628,383.50	33,162,590.85
		3,028,772,169.62	2,064,129,097.14
		3,957,699,872.48	1,458,975,852.18
		36,897,265,666.90	33,443,885,356.26
		46,175,068,763.35	36,935,418,924.08
		282,954,372.48	471,179,791.65
		397,995,314.75	94,727,801.07
		494,764,709.97	507,608,424.80
		3,867,552,251.41	4,005,664,139.72
		61,430,505.65	80,930,232.58
		122,003,556.43	155,263,789.82
		791,768,940.12	633,376,198.37
		253,325,291.44	380,257,071.50
		397,074,640.16	513,149,443.21
		6,703,637,825.18	2,620,825,518.72
		59,547,576,170.94	46,398,401,335.52
		96,444,841,837.84	79,842,286,691.78

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		2022	2021
		123,171,044,056.27	110,595,203,162.81
	61	122,698,004,080.99	110,143,986,386.03
	62	473,039,975.28	451,216,776.78
		112,678,337,180.61	101,194,026,736.34
	61	83,118,546,374.24	76,416,705,532.38
	63	741,784,528.25	663,580,122.76
	64	22,908,208,330.35	19,314,809,749.71

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	75	60,883,336.91	58,249,092.55
	76	290,665,973.24	176,205,851.03
" "		10,630,190,319.67	10,112,354,068.48
	77	1,311,984,452.90	





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		728,558,242.98	133,831,786.46
		61,406,043.86	188,141,015.29
		696,426,567.37	38,776,901.15



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								151,876,030.00		-5,139,628,393.06		-4,987,752,363.06	-17,414,263.25	-5,005,166,626.31
1								151,876,030.00		-151,876,030.00				
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	6,082,624,833.00				1,315,074,645.27	1,772,017,120.00	224,599,687.74		3,048,189,429.00	13,538,720,825.43	22,437,192,300.44
										1,975,134.90	1,975,134.90
	6,082,624,833.00				1,315,074,645.27	1,772,017,120.00	224,599,687.74		3,048,189,429.00	13,540,695,960.33	22,439,167,435.34
" "	317,506,085.00				11,926,080,641.25	-520,949,788.00	-28,080,894.97		151,876,030.00	3,265,449,173.66	16,153,780,822.94
							-28,129,898.62			8,404,397,634.37	8,376,267,735.75
	317,506,085.00				11,918,443,760.57	-520,949,788.00				728,936.00	12,757,628,569.57
1	317,953,285.00				11,723,012,476.63						12,040,965,761.63

									151,876,030.00	-5,139,628,393.06	-4,987,752,363.06
1									151,876,030.00	-151,876,030.00	

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				63,941,958				6,064,800,108
2016					<			
>				4500		1500		2017
2	14,200,000							6,079,000,108
2017								
		2017	11					507,500
6,078,492,608								
2018	2017							
		2018	11					365,000
6,078,127,608								
2019						2016		
/		2019	4	5				18,997,500
	6,097,125,108			2018				
						2019	12	
746,250		6,096,378,858						
2020	2019							
2020	3	30,492,025						6,065,886,833
				2016				/
		2020	7					18,086,250
6,083,973,083		2019						
						2019		2020
						2019		2020
8	12			1,348,250				6,082,624,833
2021	2020							2019
		2021	7			447,200		6,082,177,633
		"		[2021]3196	"			2021
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317,953,285				6,400,130,918				
2022	2021							2019
		2022	7			785,600		6,399,345,318
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		15% 25%

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Oceania Dairy Limited	28
Westland Dairy Company Limited	28

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	111,777.21	81,822.09
	33,206,197,992.91	31,189,751,456.37
	370,232,845.27	180,312,416.64
	647,022,250.18	552,537,632.34
	33,853,332,020.30	31,742,370,910.80

1,132,183,536.40

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	479,068,889.27	391,966,366.16
	2,301,265.52	1,911,753.46
	85,484,775.31	57,532,397.00
	2,568,478.30	2,463,364.59

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	30,150,175.79	37,213,241.15

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		(%)		(%)		(%)		(%)		
	161,826,363.63	100			161,826,363.63	148,450,000.00	100			148,450,000.00

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2 3	2, 715, 213. 10
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	3,163,884,404.37	99.05	75,539,282.59	2.39	3,088,345,121.78	2,007,289,796.93	98.69	48,311,939.50	2.41	1,958,977,857.43
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2	3,163,884,404.37	99.05	75,539,282.59	2.39	3,088,345,121.78	2,007,289,796.93	98.69	48,311,939.50	2.41	1,958,977,857.43
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		(%)		(%)
1	1,808,582,280.21	98.63	1,452,104,127.77	95.55
1 2	12,710,738.18	0.69	39,722,215.58	2.61
2 3	10,921,297.58	0.60	27,654,427.21	1.82
3	1,403,201.57	0.08	271,393.72	0.02
	1,833,617,517.54	100.00	1,519,752,164.28	100.00

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1	170,278,118.20
1 2	13,974,314.05
2 3	14,719,835.28
3	24,072,218.08
	223,044,485.61

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	88,173,176.17	60,520,489.74
	12,486,093.40	12,762,621.21
	28,166,910.93	42,135,102.30
	94,218,305.11	34,315,967.10
	223,044,485.61	149,734,180.35

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	6,707,846,344.57	55,101,105.58	6,652,745,238.99	5,417,742,143.66	38,173,077.89	5,379,569,065.77

4,655,213,367.0 E

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	111,355,822.46	387,509,559.95	103,898,506.28	316,136,220.28		286,627,668.41
	5,733,615.35	10,458,292.42	622,780.10	10,144,593.84		6,670,094.03
	5,520,247.28	182,743,842.29	5,909,407.43	5,404,198.87		188,769,298.13
	160,782,762.98	614,436,258.66	111,814,039.69	349,864,895.18		537,168,166.15

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	701,800,228.21	1,186,183,587.98
	1,393,117,380.25	1,043,736,435.25
	2,094,917,608.46	2,229,920,023.23

13

	764,894,851.13	699,274,318.65
	39,390,011.56	112,212,025.12
	173,789,184.00	57,841,477.78
	1,683,749,653.89	1,086,288,862.83
	2,155,737,250.95	1,419,506,545.92
	6,580,250.03	76,837.45
	400,409,287.67	
	61,310,426.85	39,226,334.66
	5,285,860,916.08	3,414,426,402.41

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		33,300,000.00		517,019.96						33,817,019.96	
		33,300,000.00		517,019.96						33,817,019.96	

Chi na Youran Dai ry Group  
 Li mi ted                      3,983,787,041.63                      141,840,277.93    -87,761,657.69    -



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4.	21,436,027,213.29	28,085,902,434.15	556,378,795.62	592,208,533.86	2,812,920,378.05	53,483,437,354.97
1.	3,436,207,852.50	10,734,869,439.26	260,005,197.21	250,038,084.40	1,220,320,412.64	15,901,440,986.01
2.	1,066,365,513.68	2,595,882,374.47	91,890,438.92	113,346,062.00	324,094,816.22	4,191,579,205.29
1	737,955,420.67	2,137,818,536.27	74,389,029.99	67,568,398.11	319,574,457.95	3,337,305,842.99
2	317,295,569.99	432,502,970.44				

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	1,811,135,517.70	



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	821,517.51		821,517.51	1,067,738.49		1,067,738.49
	24,310,747.90		24,310,747.90	24,485,738.41		24,485,738.41
	121,194.69		121,194.69	311,991.14		311,991.14
	25,253,460.10		25,253,460.10	25,865,468.04		25,865,468.04

23

1.		159,192,500.77	159,192,500.77
2.		195,036,077.51	195,036,077.51
(1)		195,036,077.51	195,036,077.51
3.		89,022,331.78	89,022,331.78
(1)		89,022,331.78	89,022,331.78
(2)			
4.		265,206,246.50	265,206,246.50
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4.			
1.	758,845,667.80	1,017,122,934.56	1,775,968,602.36
2.	638,084,050.65	1,138,861,613.81	1,776,945,664.46

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1.	904,534,654.01	7,981,998.70	52,589,657.39	872,834,137.41	198,584,929.13	2,991,416.99	153,818,027.85	16,245,316.20		2,209,580,137.68
2.	579,477,298.20		84,008,332.49	637,269,713.15	1,904,381,857.81	6,613,141.94		18,483,186.70	276,523,307.96	3,506,756,838.25
(1)	289,902,448.53		5,236,595.06	283,130,923.94		6,357,902.62				584,627,870.15
(2)										
(3)	289,574,849.67		76,047,261.07	346,947,431.65	1,899,082,262.23			14,466,028.81	246,000,452.14	2,872,118,285.57
(4)			2,724,476.36	7,191,357.56	5,299,595.58	255,239.32		4,017,157.89	30,522,855.82	50,010,682.53
3.	90,944,237.92			5,958,151.18						96,902,389.10
(1)	69,754,237.92			5,958,151.18						75,712,389.10
(2)	21,190,000.00									21,190,000.00
4.	1,393,067,714.29	7,981,998.70	136,597,989.88	1,504,145,699.38	2,102,966,786.94	9,604,558.93	153,818,027.85	34,728,502.90	276,523,307.96	5,619,434,586.83
1.	214,337,364.32	1,582,017.74	16,866,846.26	214,339,710.12		1,050,677.41	20,676,798.13	9,997,117.66		478,850,531.64
2.	42,046,200.30	431,459.38	27,453,411.39	224,493,311.61		238,065.67	9,098,202.01	4,681,378.84	42,619,188.92	351,061,218.12
(1)	27,414,383.49	431,459.38	6,234,323.80	131,473,959.15		216,119.77	9,098,202.01	3,956,162.26	19,291,982.56	198,116,592.42
(2)	14,631,816.81		20,569,840.92	90,585,390.40					21,758,838.56	147,545,886.69



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Oceania Dairy Limited	10,678,610.25			

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2013	4			
Oceania Dairy Limited		Oceania Dairy Limited	100%	
		3,274,694.72		Oceania Dairy Limited
		-7,403,915.53	10,678,610.25	
2019	4			THE CHOMTHANA COMPANY
LIMITED		THE CHOMTHANA COMPANY LIMITED		

28, 229, 413. 86

38, 420, 012. 71

(4)

	%	%	%
Oceania Dairy Limited	4.42-12.76	11.30-13.03	14.57
THE CHOMTHANA COMPANY LIMITED	3.50-20.00	41.00-45.50	14.50
	9.45-20.25	47.60-50.80	14.17
Canary Enterprises Limited	15.52-29.92	13.87-15.49	12.71

Oceania Dairy Limited THE CHOMTHANA COMPANY LIMITED

10, 678, 610. 25 163, 823, 822. 50

Canary Enterprises Limited

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29

	762,176.37		607,610.69		154,565.68
	409,764,120.59	5,994,846.08	134,725,608.99		281,033,357.68

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	816,162,089.03	150,812,985.19	520,252,334.89	101,274,491.56
	417,074,893.90	94,949,689.64	279,114,820.43	62,854,361.62
	1,200,126,938.95	246,401,068.34	260,119,221.12	58,457,898.41
	1,392,784,562.40	223,599,935.94	709,523,577.05	114,922,686.64
	923,610,576.00	138,541,586.40	2,342,542,800.00	351,381,420.00
	1,920,006,667.56	406,729,407.13	2,065,732,588.49	433,063,794.51
	349,994,604.76	62,695,043.47	236,514,326.43	56,959,059.60
	918,645,232.18	229,246,679.42		
			25,473,603.05	5,069,249.77

	760,944,342.07	164,010,066.64	774,923,882.43	172,708,684.41
	1,428,908.25	342,941.00		
	4,894,660,051.84	1,003,953,501.72	1,660,046,227.92	374,555,916.86

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	2,422,451,907.09	1,465,497,804.26
	209,825,246.90	6,205.48
	2,632,277,153.99	1,465,504,009.74

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2022		76,181,126.29	
2023	280,779,012.30	81,773,603.43	
2024	317,031,413.12	123,784,544.32	
2025	180,267,507.61	79,316,987.17	
2026	220,916,032.26	80,378,092.29	
2027	172,623,767.59		
	1,250,834,174.21	1,024,063,450.76	
	2,422,451,907.09	1,465,497,804.26	/

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	880,817,234.63	402,147,289.22
	880,817,234.63	402,147,289.22

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	8,912,550,921.83	7,891,327,615.01
	8,912,550,921.83	7,891,327,615.01

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	2, 722, 933, 637. 63	11, 219, 695, 334. 58	10, 825, 805, 337. 69	3, 116, 823, 634. 52
	0. 00	448, 789, 884. 42	448, 789, 884. 42	
	34, 069, 729. 90	598, 075, 141. 12	613, 759, 442. 86	18, 385, 428. 16
	29, 195, 752. 39	541, 821, 360. 08	557, 233, 417. 71	13, 783, 694. 76
	431, 823. 05	31, 391, 040. 06	31, 303, 852. 74	519, 010. 37
	576, 037. 92	7, 103, 717. 90	7, 315, 921. 35	363, 834. 47
		16, 835. 98	16, 835. 98	
	3, 866, 116. 54	17, 742, 187. 10	17, 889, 415. 08	3, 718, 888. 56
	2, 216, 841. 43	511, 526, 942. 83	489, 489, 219. 04	24, 254, 565. 22
	378, 996, 938. 03	205, 518, 998. 20	134, 956, 885. 25	449, 559, 050. 98

695, 358. 04

2022

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438,317,650.22

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	529,645,854.37	555,531,817.94
	-205,670,148.59	-139,544,919.77
	323,975,705.78	415,986,898.17

48

	34,890,000.00	208,243,906.68

2022

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		83,443,000.00	208,972,201.68
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	33,827,749.65	
1.		
2.	-610,759.10	
3.	33,099,090.10	
4.	1,339,418.65	
	23,025,835.80	

	-170,444.40	
1		
2.	-170,444.40	
	-9,821,858.55	
1.	710,185.00	
2.		
3.           "   "	-10,532,043.55	
	31,065,916.05	
1.	-610,759.10	
2.	312,481.40	
3.	30,139,923.20	

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	6,400,130,918.00				-785,600.00	-785,600.00	6,399,345,318.00

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785,600

6,399,345,318

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3 China Youran Dairy Group Limited

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	1,251,067,332.00		479,827,434.00	771,239,898.00
		303,151,979.44		303,151,979.44
	1,251,067,332.00	303,151,979.44	479,827,434.00	1,074,391,877.44

1 2019

2019

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57

	902,988,826.33	-518,385,114.08			-31,262,058.36	<< / >> 81,338.85	555,801.43	
		1,370,657.05				814,855.62		

58

59

	3,200,065,459.00			3,200,065,459.00

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	121,148,598,078.45	81,873,428,822.22	108,462,499,421.95	75,120,161,527.97
	1,549,406,002.54	1,245,117,552.02	1,681,486,964.08	1,296,544,004.41

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62

	473,039,975.28	451,216,776.78

63

	214,733,968.91	186,163,484.34
	176,535,084.37	152,674,756.25
	3,623,723.53	3,458,032.27
	117,516,198.32	93,981,060.58
	53,011,672.71	48,865,894.39
	474,598.76	461,510.95
	124,138,350.36	108,015,799.36
	37,648,170.26	54,358,641.62
	14,102,761.03	15,600,943.00
	741,784,528.25	663,580,122.76

64

	6,654,435,523.38	5,400,474,305.31
	358,744,998.00	225,323,477.74
	388,726,854.61	337,656,586.46
	38,036,469.92	41,736,478.75
	228,462,933.61	224,150,457.34
	14,697,343,364.66	12,610,159,003.89
	389,523,004.14	323,658,891.56
	152,935,182.03	151,650,548.66
	22,908,208,330.35	19,314,809,749.71

65

	3,528,239,430.47	2,619,265,309.08
	393,205,889.01	476,709,310.93
	135,096,497.08	162,979,565.22
	75,009,628.68	66,565,092.80
	145,681,289.37	143,488,492.61
	196,159,108.80	130,101,451.30
	187,369,136.78	116,270,814.38
	682,088,578.12	511,693,028.14
	5,342,849,558.31	4,227,073,064.46

66

	253,500,268.19	191,740,133.98

	60,763,018.82	16,326,342.15
	463,281,787.37	364,892,471.26
	44,006,186.61	28,058,134.61
	821,551,260.99	601,017,082.00

67

	1,402,531,643.41	809,513,715.44

1,000,000.00
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19,310,000.00
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9,612,184.57
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2,000,000.00
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3,226,260.00
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11,940,000.00
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1,813,400.00
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1,004,073.00
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1,016,400.00
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	156,966,407.16	336,670,178.00
	44,053,674.03	
	42,939,979.28	124,715,251.63

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THE CHOMTHANA COMPANY

LIMITED

74

	-5,238,444.25	-19,997,416.20
	-272,479.83	2,743,400.00





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	10,630,190,319.67
/	1,594,528,547.95
	227,031,726.37

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	214,341,750.74	333,798,660.65
	384,555,383.00	427,573,166.00

		635,938,674.88
		635,938,674.88

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	303,151,979.44	
	3,082,703.59	2,981,664.14
	157,917,291.12	217,395,471.13
	9,469,746.00	6,873,510.00
		6,509,343.05
	81,260,334.91	
	554,882,055.06	233,759,988.32

80

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1		
	9,318,205,866.77	8,732,025,624.25
	792,471,175.67	427,326,964.81
	137,266,964.81	108,504,746.59
	3,547,821,653.54	3,032,602,084.05
	180,523,965.04	132,826,306.36
	204,496,237.15	118,390,355.44
	134,725,608.99	136,952,717.24
" "	81,407,183.05	107,623,875.88



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	32,788,427,044.96	31,080,499,503.05
	111,777.21	81,822.09
	22,252,086,070.64	22,819,340,341.43
	79,900,107.30	72,890,394.69
	10,456,329,089.81	8,188,186,944.84

83

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	37,095,213.26	6.9646000	258,353,322.24
	11,843,724.31	7.4229000	87,914,781.19
	157,349,991.90	0.8932700	140,556,027.26
	37,886,876.88	4.4162000	167,316,025.68
	168,494,404,544.44	0.0004467	75,266,450.51
	6,082,247.36	1.5771627	9,592,693.67
	333,812,640.13	0.2014220	67,237,209.60

249,526.85



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	1,392,587.06	4.7138000	6,564,376.88
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Oceania Dairy Limited Westland Dairy Company Limited

THE CHOMTHANA COMPANY LIMITED

PT.Green Asia Food Indonesia

85

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	6,503,000.00		6,503,000.00
	2,113,739.56		2,113,739.56
	16,261,094.44		16,261,094.44



		Friesland Campina Hong Kong Holding II B.V.	Canary Enterprises Limited
--	3,669,656,180.01	360,244,047.9	50,232,213.40
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--	5,065,160,615.87		
--			14,294,350.00
	8,734,816,795.88	360,244,047.9	64,526,563.40
	4,383,503,073.96	368,214,601.46	26,106,550.69
/	4,351,313,721.92	-7,970,553.56	38,420,012.71

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Friesland Campina Hong Kong Holding II B.V. Canary Enterprises Limited

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			Friesland Campina Hong Kong Holding II B.V.		Canary Enterprises Limited	
	12,107,013,508.25	9,811,849,395.85	512,875,055.84	465,338,451.47	81,856,567.34	50,196,477.12
	2,236,856,062.62	2,236,856,062.62	27,354,832.66	27,354,832.66	156,807.96	156,807.96
	554,929,315.17	554,929,315.17	32,266,447.78			

	2, 593, 540, 075. 81	561, 431, 464. 22	86, 404, 460. 79	69, 938, 690. 44	30, 548, 291. 03	
	209, 924, 704. 22	209, 924, 704. 22	1, 906, 084. 29	1, 906, 084. 29	1, 039, 426. 24	1, 039, 426. 24
	295, 246, 610. 00	295, 246, 610. 00				
	563, 934, 171. 13	563, 934, 171. 13				
	541, 249, 982. 80	541, 249, 982. 80	11, 995, 609. 93	11, 995, 609. 93	3, 991, 004. 49	3, 991, 004. 49
	369, 501, 736. 62	378, 893, 179. 46				
	855, 736, 241. 31	988, 125, 051. 28	1, 434, 270. 94	1, 434, 270. 94	2, 411, 737. 89	1, 299, 938. 70
	4, 645, 160, 047. 83	4, 076, 550, 448. 09	144, 660, 454. 38	144, 660, 454. 38	55, 750, 016. 65	46, 885, 193. 43
	1, 194, 717, 023. 93	1, 194, 717, 023. 93			29, 984, 814. 95	29, 984, 814. 95
	690, 224, 096. 12	690, 224, 096. 12	134, 928, 587. 95	134, 928, 587. 95	12, 266, 238. 87	12, 266, 238. 87
	711, 155, 175. 87	79, 935, 957. 17			8, 864, 823. 22	
	1, 242, 004, 044. 44	1, 242, 004, 044. 44	247, 848. 60	247, 848. 60		
	807, 059, 707. 47	869, 669, 326. 43	9, 484, 017. 83	9, 484, 017. 83	4, 634, 139. 61	4, 634, 139. 61
	7, 461, 853, 460. 42	5, 735, 298, 947. 76	368, 214, 601. 46	320, 677, 997. 09	26, 106, 550. 69	3, 311, 283. 69



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	Chi na Youran Dai ry Group Li mi ted	Chi na Youran Dai ry Group Li mi ted
	1, 164, 595. 40	752, 864. 99
	2, 986, 192. 04	2, 230, 698. 41
	4, 150, 787. 44	2, 983, 563. 40
	1, 867, 747. 79	888, 254. 88
	1, 013, 193. 51	821, 402. 98
	2, 880, 941. 30	1, 709, 657. 86
	137, 491. 90	129, 139. 14
	1, 132, 354. 24	1, 144, 766. 40
	394, 059. 28	398, 378. 70
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	394, 059. 28	398, 378. 70
	254, 843. 50	449, 232. 61
	1, 915, 934. 31	1, 654, 226. 37
	40, 758. 70	98, 743. 45
	-25, 218. 87	11, 140. 28
	15, 539. 83	109, 883. 73

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	/	/
	3, 381. 70	

--	51.70	
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--	51.70	
	58,842.10	22,616.32
--	1,460.91	-1,534.02
--	-1,132.71	
--	328.20	-1,534.02

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2022 12 31

	161,826,363.63	
	3,194,294,535.46	105,949,413.68
	223,044,485.61	23,024,315.62
	3,935,267,453.92	89,200,299.05
	2,159,278,235.28	

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2022 12 31				
	1	1-2	2-5	5

	668,111,506.45	668,111,506.45	668,111,506.45			
	68,886,434.24	68,886,434.24	68,886,434.24			
	5,380,176,540.25	5,380,176,540.25		1,417,765,000.00	3,962,122,540.25	289,000.00
	3,187,850,000.00	3,187,850,000.00			3,187,850,000.00	
	208,243,906.68	208,243,906.68			83,443,000.00	124,800,906.68
	415,986,898.17	415,986,898.17		106,075,173.92	169,389,381.98	140,522,342.27
	39,967,379,793.66	39,967,379,793.66	30,775,122,448.56	1,523,840,173.92	7,402,804,922.23	265,612,248.95

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Westland Dairy Company Limited B.V.

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204,606,196.16

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	23,341,743.45		6,808,432.34	30,150,175.79
1.	23,341,743.45		6,808,432.34	30,150,175.79
1				
2	23,341,743.45			23,341,743.45
3			6,808,432.34	6,808,432.34
2.				
1				
2				
		3,421,834,769.69		3,421,834,769.69
1.				
2.				
3.				

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1.				
2.				
	286,345,716.75	718,149,933.98		1,004,495,650.73
			79,076,347.98	79,076,347.98
	309,687,460.20	4,139,984,703.67	85,884,780.32	4,535,556,944.19
1.				

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" 3 "

CCIC Europe Food Test B.V	
Bioflag International Corporation	
Farmel Holding B.V.	
AJM B.V	
Dairy Protein Cooperation Food B.V.	

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China Youran Dairy Group Limited		1,061,776.79			883,877.70
China Youran Dairy Group Limited		644.45			56.23
		26,204.87			8,478.67
		19,878.31			
Bioflag International Corporation		424.53			
Bioflag International Corporation		914.23			
CCIC Europe Food Test B.V		6,115.54			
AJM B.V		100.26			
Dairy Protein Cooperation Food B.V.		11,197.14			
Farmel Holding B.V.		9,440.64			

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2022

			72	
	12		24	
36		48		60
	12			

	12	24	20%
	24	36	20%
	36	48	20%
	48	60	20%
	60	72	20%

2018

	2018	2019	8%	2019	20%
	2019	70%			
	2018	2020	18%	2020	
	20% 2020	70%			
	2018	2021	<b>2</b>		

2020	10	9		
2019				468
			30,239,200	
2021	10	8		
2019				458
			30,049,200	
2022	10	10		
2019				447



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	2023 1 1 10 700 350	350	



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	84,926,146,300.98	26,260,338,472.78	9,567,353,233.68	394,760,071.01		121,148,598,078.45
	1,291,751,469.96	166,210,595.78	45,155,932.19	46,288,004.61		1,549,406,002.54
	60,201,028,664.74	15,476,558,237.72	5,886,026,348.36	309,815,571.40		81,873,428,822.22
	1,069,847,738.78	147,162,369.83	28,107,443.41			1,245,117,552.02
	56,646,952,909.80	29,049,751,219.47	10,449,826,221.70	105,677,273,671.97	70,858,501,723.72	130,965,302,299.22
	29,144,447,209.03	14,399,909,748.43	6,811,760,114.68	61,928,750,815.03	35,462,668,787.61	76,822,199,099.56

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28,353,696.51

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		(%)	
	444,057,190.42	24.81	9,191,983.84
	221,595,524.44	12.38	4,587,027.36
	113,821,158.22	6.36	2,356,097.98
	101,333,675.89	5.66	2,097,607.09

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1	
1	
1	34,047,647.19
1	34,047,647.19
1 2	4,212,558.65
2 3	1,270,098.54
3	18,988,542.57
3 4	
4 5	
5	
	58,518,846.95

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	29,148,256.04	29,392,343.62
	12,137,021.70	12,137,021.70
	14,134,410.38	8,510,069.60
	3,099,158.83	853,199.46
	58,518,846.95	50,892,634.38





	24,525,247.18			24,525,247.18		
	31,993,214.15			31,993,214.15		
	205,335,036.44			205,335,036.44		
	320,000,000.00			320,000,000.00		
	689,999,805.07			689,999,805.07		
	10,368,832.01			10,368,832.01		
	101,698,311.45			101,698,311.45		
	79,916,647.37			79,916,647.37		
	1,100,943,098.69			1,100,943,098.69		
	70,000,000.00			70,000,000.00		
	797,000,000.00			797,000,000.00		
	800,000,000.00	100,000,000.00		900,000,000.00		
	130,000,000.00			130,000,000.00		
	90,000,000.00			90,000,000.00		
	130,550,000.00			130,550,000.00		
	5,038,596.00			5,038,596.00		
	17,000,000.00			17,000,000.00		
	120,000,000.00			120,000,000.00		
	50,000,000.00			50,000,000.00		
	370,000,000.00			370,000,000.00		
	190,000,000.00			190,000,000.00		
	1,134,263,891.33			1,134,263,891.33		
	100,000,000.00			100,000,000.00		
	170,000,000.00			170,000,000.00		
	15,000,000.00					

	100,000,000.00			100,000,000.00		
	265,000,000.00			265,000,000.00		
	480,000,000.00			480,000,000.00		
	480,000,000.00			480,000,000.00		
	780,000,000.00	30,878,092.09		810,878,092.09		
	365,000,000.00			365,000,000.00		
	130,000,000.00			130,000,000.00		
	730,000,000.00			730,000,000.00		
	900,000,000.00			900,000,000.00		
	7,350,436,286.47					



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	39,163,497.70			-3,756,671.94					35,406,825.76	
	49,560,540.49			-2,405,608.23		-324,154.48			46,830,777.78	
	68,741,759.64			-3,568,557.44					65,173,202.20	
		10,254,000.00							10,254,000.00	
	40,008,889.80			-54,104.31					39,954,785.49	
	197,474,687.63	10,254,000.00		-9,784,941.92		-324,154.48			197,619,591.23	
	197,474,687.63	10,254,000.00		-9,784,941.92		-324,154.48			197,619,591.23	

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	109,142,642,736.77	80,227,584,610.82	104,429,468,890.39	78,176,384,993.74
	944,956,889.25	750,586,854.05	919,237,503.46	721,164,754.00
	110,087,599,626.02	80,978,171,464.87	105,348,706,393.85	78,897,549,747.74

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	38,609,523.58	
	1,111,256,782.08	
	7,970,553.56	
	94,148,860.21	
	5,832,748.47	
	-1,687,101.12	
	-204,810,276.84	
	168,877,622.49	
	37,071,519.11	
	845,371,948.34	

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