

600887

600887

2021

		"	[2022]002403	"
2021	8,404,397,634.37		13,540,695,960.33	
	151,876,030.00	2020		

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	INNER MONGOLIA YILI INDUSTRIAL GROUP CO., LTD.
	YILI

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	0471-3350092	0471-3350092
	0471-3601621	0471-3601621
	qxm@yili.com	ytnliuyan@yili.com

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	1 1993 6 4 31
	2 2000 7 12 8
	3 2008 3 14 1
	4 2016 9 7 1
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	010110
	http://www.yili.com
	info@yili.com

	http://www.sse.com.cn

A			600887	/

			16	7	12	
				8		
			2021	12	9	2022 12 31

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	2021	2020	(%)	2019
	110,143,986,386.03	96,523,963,249.92	14.11	90,009,132,852.26
	8,704,915,103.95	7,078,176,787.81	22.98	

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	2021		2020	2019
	-26,338,924.91		-6,008,330.64	126,664,298.28
	958,606,431.98		805,076,781.33	718,148,524.10

	120,593,118.99		171,088,869.50	78,163,067.12
	120,757.51			95,073.87
	-125,822,088.10		-412,490,002.06	-91,735,807.11
	169,514,978.44		101,840,799.83	163,372,212.95
	1,383,696.20		2,762,588.92	2,358,446.54
	761,130,350.45		453,063,929.38	665,604,496.77

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	110,143,986,386.03	96,523,963,249.92	14.11
	76,416,705,532.38	67,452,947,320.29	13.29
	19,314,809,749.71	16,883,558,628.86	14.40
	4,227,073,064.46	3,882,898,597.27	8.86
	-29,158,814.97	188,090,069.95	
	601,017,082.00	487,099,849.41	23.39
	15,527,519,680.07	9,851,639,164.55	57.61
	-7,796,983,491.32	-9,043,091,554.41	
	11,945,206,600.37	-46,562,009.53	

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			%	%	%	%
	84,910,677,703.46	60,853,254,727.73	28.33	11.54	10.91	0.41
	16,208,893,192.40	9,851,390,302.06	39.22	25.80	25.71	0.04
	7,160,577,422.56	4,276,686,700.19	40.27	16.28	17.48	0.61
	182,351,103.53	138,829,797.99	23.87	1.86	-3.24	4.01
			%	%	%	%
	31,409,308,704.67	21,871,900,530.27	30.36	11.84	12.17	0.21
	27,032,374,281.85	18,351,019,001.57	32.11	14.25	13.47	0.47
	19,665,546,531.72	13,041,964,923.45	33.68	18.03	16.88	0.65
	19,059,339,415.58	12,823,685,002.49	32.72	12.93	12.14	0.47
	11,295,930,488.13	9,031,592,070.19	20.05	12.27	9.83	1.77
			%	%	%	%
	105,002,163,193.76	72,896,457,778.63	30.58	13.81	12.87	0.58
	3,460,336,228.19	2,223,703,749.34	35.74	12.18	16.68	2.48

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			(%)		(%)	(%)	
		60,623,550,535.58	80.85	53,259,205,547.04	80.28	13.83	
		2,001,640,693.74	2.67	1,802,774,670.23	2.72	11.03	
		7,311,087,101.81	9.75	6,651,775,778.14	10.02	9.91	
		5,045,053,398.85	6.73	4,630,398,913.13	6.98	8.96	
		88,080,090.87	63.45	107,578,631.70	74.98	-18.12	
		3,108,154.12	2.24	1,599,587.54	1.11	94.31	
		23,023,000.39	16.58	10,655,102.33	7.43	116.07	
		24,618,552.61	17.73	23,641,552.87	16.48	4.13	
			(%)		(%)	(%)	
		49,717,851,135.47	81.70	44,703,129,354.95	81.48	11.22	

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	82,093,338.02	55,118,407.39	26,974,930.63	48.94%
	133,831,786.46	614,628,653.08	-480,796,866.62	-78.23%
	188,141,015.29	824,082,432.90	-635,941,417.61	-77.17%
	38,776,901.15	21,964,778.38	16,812,122.77	76.54%
		2,191,396.32	-2,191,396.32	-100.00%
	23,333,498.91		23,333,498.91	

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	3,735,652,314.24	3.66	5,424,737,763.17	7.62	-31.14	
	1,776,945,664.46	1.74				
	718,089,560.57	0.70				
	12,596,366,405.58	12.35	6,956,730,747.94	9.78	81.07	
	28,696.05					
	402,147,289.22	0.39	259,169,731.32	0.36	55.17	
	7,891,327,615.01	7.74	6,055,897,909.28	8.5, 1		

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			%	%	%	%
	84,910,677,703.46	60,853,254,727.73	28.33	11.54	10.91	0.41
	16,208,893,192.40	9,851,390,302.06	39.22	25.80	25.71	0.04

	7,160,577,422.56	4,276,686,700.19	40.27	16.28	17.48	-0.61
	182,351,103.53	138,829,797.99	23.87	1.86	-3.24	4.01
	108,462,499,421.95	75,120,161,527.97	30.74	13.76	12.98	0.47

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	1,275,813.23	66.80%	306,660.98	852,213.10	/
	308,937.91	68.18%	135,056.08	210,632.82	/
	124,813.14	86.33%	47,196.89		

109,990	1,709,337	802,948	-59,711
100,000	902,574	138,619	9,800
200,000	480,290	210,169	837

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			2,250.00	538.93	-1,711.07



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	COD		45.93	500		27.42	59.77	

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	COD		37.00	100		4.03		1
			1.23	15		0.13		
			6.20	15		0.68		
			0.24	0.5		0.03		
	COD		35.86	150		18.74		1
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	121,891,346	5,960,286,287

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			317,953,285		6,082,177,633
			121,891,346		

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		2021 12 31	2020 12 31
	1	31,742,370,910.80	11,695,184,002.06
	2	37,213,241.15	123,219,805.15
	3	60,620,503.43	262,828,575.48
	4	148,450,000.00	142,875,000.00
	5	1,958,977,857.43	1,616,344,944.47
	7	1,519,752,164.28	1,289,734,014.62
	8	126,033,155.07	115,485,839.79
	9	8,917,195,638.88	7,545,025,549.66
	10	2,229,920,023.23	1,562,208,973.10
	11	3,414,426,402.41	4,027,672,495.20
		50,154,959,896.68	28,380,579,199.53

		3,268,446,999.99	2,971,517,333.35
		7,631,790,639.80	3,764,961,684.44
		11,720,343,797.61	11,840,234,899.37
		7,787,149,135.43	5,959,763,835.17
		2,366,389,871.18	2,060,511,215.95
		75,033,493.64	356,905,799.32
		2,597,573,897.41	2,905,656,828.81
		164,024,745.69	138,251,369.97
		570,707,223.46	22,504,733.86
		894,857,259.84	2,699,930,760.95
		36,912,292,318.36	32,581,987,091.22
		4,200,289,000.00	1,200,289,000.00
			500,000,000.00
		65,698,235.90	
			13,658,551.99
		34,631,770.90	31,053,832.05
		36,427,108.34	40,201,565.03
		4,337,046,115.14	1,785,202,949.07
		41,249,338,433.50	34,367,190,040.29
		6,400,130,918.00	6,082,624,833.00
		13,241,155,286.52	1,315,074,645.27
		1,251,067,332.00	1,772,017,120.00
		196,518,792.77	224,599,687.74
		3,200,065,459.00	3,048,189,429.00
		16,806,145,133.99	13,538,720,825.43
		38,592,948,258.28	22,437,192,300.44
		79,842,286,691.78	56,804,382,340.73

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	75	58,249,092.55	48,521,943.53
	76	176,205,851.03	456,904,245.59
" "		10,112,354,068.48	8,149,849,298.56
	77	1,380,328,444.23	1,050,910,603.15
" "		8,732,025,624.25	7,098,938,695.41
1.	" "	8,732,025,624.25	7,098,938,695.41
2.	" "		
1.	" -"	8,704,915,103.95	7,078,176,787.81
2.	" -"	27,110,520.30	20,761,907.60
		-87,452,018.17	130,241,336.69
		-84,005,785.40	130,820,240.40

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2021 1—12

		2021	2020
	4	105,348,706,393.85	93,092,111,263.97
	4	78,897,549,747.74	70,425,090,177.97
		374,756,115.22	315,014,818.66
		18,362,572,596.81	16,137,778,923.32
		2,094,412,266.77	2,348,153,444.48
		543,192,049.39	

		133,831,786.46	614,628,653.08
		188,141,015.29	824,082,432.90
		38,776,901.15	21,964,778.38
			2,191,396.32
	79 3	23,333,498.91	
		384,083,201.81	1,462,867,260.68
		6,682,734,083.34	6,522,197,148.12
		979,303,125.15	3,961,029,402.45
	80 2	518,094,853.57	
	79 4	934,631.07	22,732,264.52
		8,181,066,693.13	10,505,958,815.09
		-7,796,983,491.32	-9,043,091,554.41
		12,255,149,968.65	247,501,528.32
		207,900,000.00	443,353.32

3 -447,200.00 195,431,283.94 -520,949,788.00

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	6,082,624,833.00				1,315,074,645.27	1,772,017,120.00	224,599,687.74		3,048,189,429.00	13,538,720,825.43	22,437,192,300.44
										1,975,134.90	1,975,134.90
	6,082,624,833.00				1,315,074,645.27	1,772,017,120.00	224,599,687.74		3,048,189,429.00	13,540,695,960.33	22,439,167,435.34
„ „	317,506,085.00				11,926,080,641.25	-520,949,788.00	-28,080,894.97		151,876,030.00	3,265,449,173.66	16,153,780,822.94
							-28,129,898.62			8,404,397,634.37	8,376,267,735.75
	317,506,085.00				11,918,443,760.57	-520,949,788.00				728,936.00	12,757,628,569.57
1	317,953,285.00				11,723,012,476.63						12,040,965,761.63
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3	-447,200.00				195,431,283.94	-520,949,788.00				728,936.00	716,662,807.94
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	1995		"	[1995] 9 "	
		1996	1 25		1,715
	1996	3	12	" 600887"	
	1996	1997			
"	[1997]15	" "	[1998]132	"	10 3
2002			"	[2002]45 "	
	48,961,424		195,632,494		
2003	10	10			391,264,988
2006	10	3.2			516,469,784
2006			154,940,935		"
	[2006]103	"	2007 11 14		
	149,568,028		149,568,028		666,037,812
2006					
50,000,000		2007	64,480		64,480
666,102,292					
2008	10	2			799,322,750
2011	10	10			1,598,645,500
2013			"	[2012]1638 "	2013 1
			272,212,500		1,870,858,000 2013
6	7		153,963,908	18,092,114	
172,056,022			2,042,914,022		
2014	10	5			3,064,371,033

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		20-40	5%	4.75%-2.38%
		20	5%	4.75%
		8-20	5%	11.88%-4.75%
		10	5%	9.5%
		10	5%	9.5%
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	2021	
	-5,075,288,921.46	-2,676,565,631.76
	-1,090,699,276.80	-87,982,898.92
	6,165,988,198.26	2,764,548,530.68

2020

	2020	
	-4,654,040,466.00	-2,426,337,273.01
	-993,344,386.43	-56,878,382.63
	5,647,384,852.43	2,483,215,655.64

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	2020 12 31	2021 1 1	
	11,695,184,002.06	11,695,184,002.06	

	2,902,817,588.63	2,902,817,588.63	
	3,629,622,775.68	3,629,622,775.68	
	264,690,792.52	264,690,792.52	
	520,452,139.63	520,452,139.63	
	23,343,414,532.36	23,119,652,082.37	-223,762,449.99

	632,357,171.13	632,357,171.13	
	3,136,838,820.52	3,136,838,820.52	
	142,936,751.53	142,936,751.53	
	823,236,000.96	854,356,736.89	31,120,735.93
	2,782,114,981.27	2,782,114,981.27	
	34,768,184,838.26	34,799,305,574.19	31,120,735.93
	1,375,031,694.72	1,375,031,694.72	

	3,048,189,429.00	3,048,189,429.00	
	20,492,739,170.68	20,493,643,513.21	904,342.53
	30,383,910,257.46	30,384,814,599.99	904,342.53

	516,501,281.78	516,501,281.78	
	86,854,498.50	86,854,498.50	
	520,452,139.63	520,452,139.63	
	1,645,147,245.06		

	1, 200, 289, 000. 00	1, 200, 289, 000. 00	
	500, 000, 000. 00	500, 000, 000. 00	
		101, 405, 156. 32	101, 405, 156. 32
	13, 658, 551. 99		-13, 658, 551. 99
	31, 053, 832. 05	31, 053, 832. 05	
	40, 201, 565. 03	40, 201, 565. 03	
	1, 785, 202, 949. 07	1, 872, 949, 553. 40	87, 746, 604. 33
	34, 367, 190, 040. 29	34, 470, 775, 736. 17	103, 585, 695. 88
	6, 082, 624, 833. 00	6, 082, 624, 833. 00	
	1, 315, 074, 645. 27	1, 315, 074, 645. 27	
	1, 772, 017, 120. 00	1, 772, 017, 120. 00	
	224, 599, 687. 74	224, 599, 687. 74	
	3, 048, 189, 429. 00	3, 048, 189, 429. 00	
	13, 538, 720, 825. 43	13, 540, 695, 960. 33	1, 975, 134. 90
	22, 437, 192, 300. 44	22, 439, 167, 435. 34	1, 975, 134. 90
	56, 804, 382, 340. 73	56, 909, 943, 171. 51	105, 560, 830. 78

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		1% 5% 7%
		15% 25%

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Oceania Dairy Limited	28

Westland Dairy Company Limited

2013 204

2017-2021

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	81,822.09	90,178.27
	31,189,751,456.37	11,354,266,679.34
	180,312,416.64	58,765,537.36
	552,53737.36	

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THE CHOMTHANA COMPANY LIMITED

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	60,620,503.43	262,828,575.48
	60,620,503.43	262,828,575.48

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	148,450,000.00	142,875,000.00
	148,450,000.00	142,875,000.00

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	349,050,000.00	
	349,050,000.00	

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		18,110,598.94
		18,110,598.94

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		(%)		(%)		(%)		(%)

148,450,000.00 100

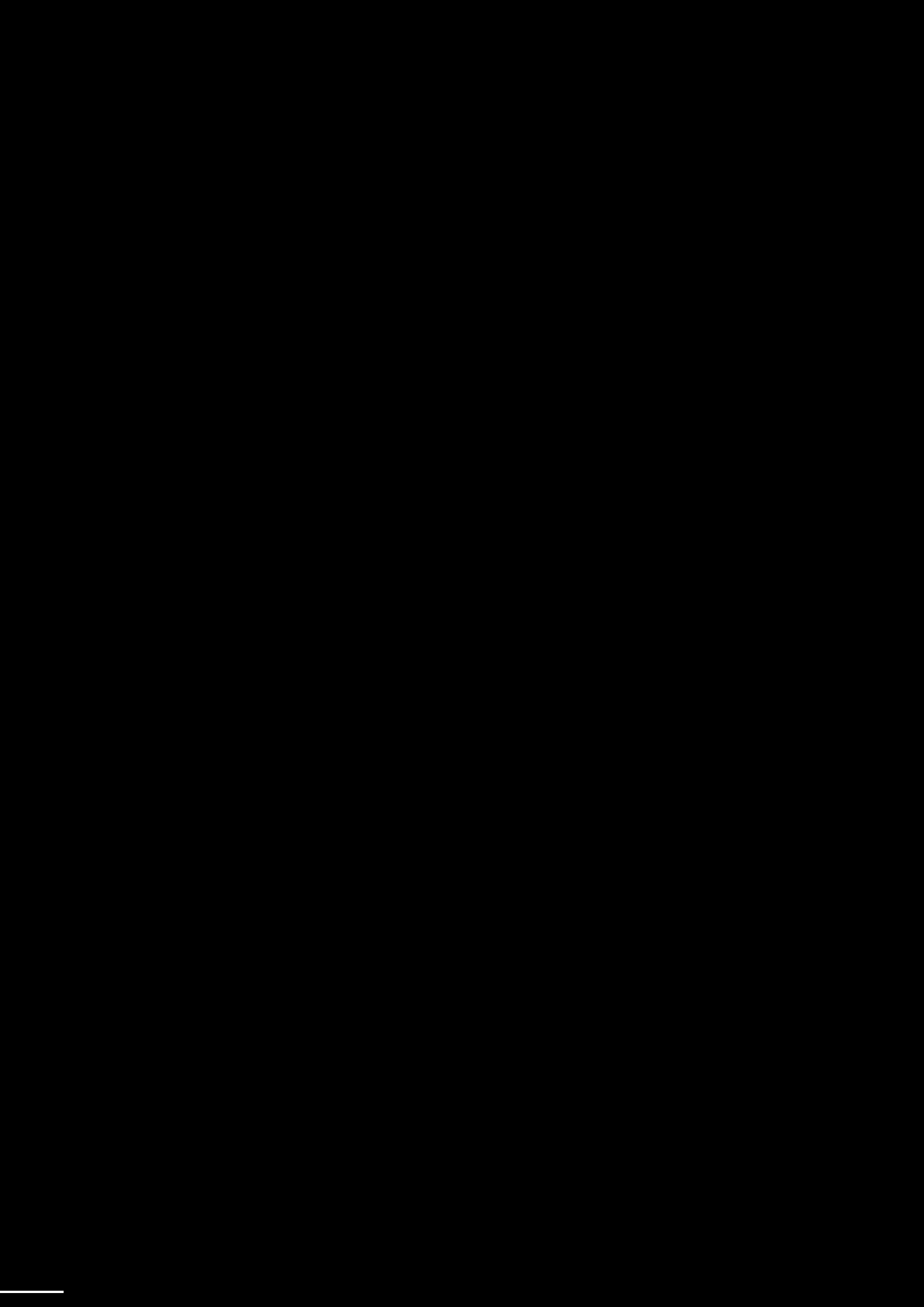
148,450,000.00

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1	2,024,030,202.07
1 2	9,366,694.81
2 3	24,510.94
3	463,119.25
3 4	
4 5	
5	
	2,033,884,527.07

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1	2	39,722,215.58	2.61	79,712,185.26	6.18
2	3	27,654,427.21	1.82	294,834.73	0.02
3		271,393.72	0.02	142,444.88	0.01
		1,519,752,164.28	100.00	1,289,734,014.62	100.00

1

	58,413,381.00	1-3	

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		(%)
	402,611,586.55	26.49
	193,400,320.70	12.73
	171,524,908.40	11.29
	88,780,998.45	5.84
	77,014,478.87	5.07
	933,332,292.97	61.42

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	126,033,155.07	115,485,839.79
	126,033,155.07	115,485,839.79

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1		
1		96,665,627.33
1 2		6,125,265.00
2 3		19,684,301.14

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	47,980,108.81	63,734,661.99
	75,378,437.76	72,465,274.18
	611,633.78	2,023,627.97
	25,764,000.00	
	149,734,180.35	138,223,564.14

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	12	()	()	
2021 1 1	3,553,485.91		19,184,238.44	22,737,724.35
2021 1 1				
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--				
			3,069,076.99	3,069,076.99
	2,689,950.41		4,688.36	2,694,638.77
			1,074,581.69	1,074,581.69
	1,790,550.01		-127,105.61	1,663,444.40
2021 12 31	2,654,085.51		21,046,939.77	23,701,025.28

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	22,737,724.35	3,069,076.99	2,694,638.77	1,074,581.69	1,663,444.40	23,701,025.28
	22,737,724.35	3,069,076.99	2,694,638.77	1,074,581.69	1,663,444.40	23,701,025.28

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	1,074,581.69

	10,191,693.66	25,571,137.92		29,468,262.58	560,953.65	5,733,615.35
	15,481,991.97	5,788,609.36		15,027,993.39	722,360.66	5,520,247.28

2021

	1, 043, 736, 435. 25	897, 418, 575. 96
	2, 229, 920, 023. 23	1, 562, 208, 973. 10

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	18,469,195.24			-100,596.82						18,368,598.42
China Youran Dairy Group Limited	2,679,264,978.24			352,010,383.62	29,019,817.27	923,491,862.50				3,983,787,041.63
	40,858,225.50			-849,335.70						40,008,889.80
	38,988,142.58			175,355.12						39,163,497.70
	58,131,036.75			-16,207,376.94		7,636,880.68				49,560,540.49
	67,106,010.32			1,635,749.32						68,741,759.64
				5,999.40					10,313,950.66	10,319,950.06
	2,902,817,588.63			336,670,178.00	29,019,817.27	931,128,743.18			10,313,950.66	4,209,950,277.74
	2,902,817,588.63			336,670,178.00	29,019,817.27	931,128,743.18			10,313,950.66	4,209,950,277.74

China Youran Dairy Group Limited

		2,020,394.63				
	5,798,219.98	77,193,470.70				
			715,074.85			
		57,985,450.53				
PAG ASIA CONSUMER		243,530,032.27				
		238,054,251.01		238,054,251.01		
		48,420,507.60				
	242,972.02	254,135.05				

19

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638,006,751.78

264,690,792.52

4.	540,788,022.62			540,788,022.62
1.	20,335,882.99			20,335,882.99
2.	12,843,714.83			12,843,714.83

1

	45,933,767.50	24,198,096.91	14,766,067.01	6,969,603.58	
	110,430,633.45	63,788,831.40	41,252,404.74	5,389,397.31	
	328,205.13	187,076.85	124,718.01	16,410.27	
	2,652,332.05	1,411,572.49	1,108,142.70	132,616.86	
	159,344,938.13	89,585,577.65	57,251,332.46	12,508,028.02	

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	1,851,990,139.58		1,851,990,139.58	1,511,277,736.19		1,511,277,736.19
	1,216,413,459.65	21,676,896.92	1,194,736,562.73	481,376,668.09	19,216,770.26	462,159,897.83
	211,628,452.21		211,628,452.21	436,183,128.08		436,183,128.08
	31,088,349.75		31,088,349.75	168,582,599.07		168,582,599.07
	420,343,341.93		420,343,341.93	2,838,359,383.79		2,838,359,383.79
	3,731,463,743.12	21,676,896.92	3,709,786,846.20	5,435,779,515.22	19,216,770.26	5,416,562,744.96

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	2,460,126.66	
	2,460,126.66	/

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	1,067,738.49		1,067,738.49	1,749,833.42		1,749,833.42
	24,485,738.41		24,485,738.41	6,039,742.32		6,039,742.32
	311,991.14		311,991.14	385,442.47		385,442.47
	25,865,468.04		25,865,468.04	8,175,018.21		8,175,018.21

23

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25

1.	200,112,038.08	4,751,286.80	314,101,671.38	23,436,250.02		242,677.01	542,643,923.29
2.	84,727,904.58	69,773.60	36,298,658.39	9,244,249.10	460,617,018.30	4,181,176.23	595,138,780.20
(1)	84,727,904.58	69,773.60	36,298,658.39	9,244,249.10	10,622,470.79	4,181,176.23	145,144,232.69
(2)					449,994,547.51		449,994,547.51

3.

3. 108,594.37

26

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1.	740,773,007.34	7,981,998.70	55,529,080.18	702,278,931.64	217,514,675.66	3,231,606.76	153,818,027.85	18,514,903.22	1,899,642,231.35
2.	329,832,455.12			174,888,234.94					504,720,690.06
(1)	234,398,414.77			168,478,952.54					402,877,367.31
(2)									
(3)	95,434,040.35			6,409,282.40					101,843,322.75
3.	166,070,808.45		2,939,422.79	4,333,029.17	18,929,746.53	240,189.77		2,269,587.02	194,782,783.73
(1)	310,577.52								310,577.52
(2)	165,760,230.93		2,939,422.79	4,333,029.17	18,929,746.53	240,189.77		2,269,587.02	194,472,206.21
4.	904,534,654.01	7,981,998.70	52,589,657.39	872,834,137.41	198,584,929.13	2,991,416.99	153,818,027.85	16,245,316.20	2,209,582,777.96

(2)	7,292,125.04			3,507,617.04					10,799,742.08
3.	310,577.52		387,308.10	1,699,452.08		79,827.42		1,087,314.84	3,564,479.96
(1)	310,577.52								310,577.52
(2)			387,308.10	1,699,452.08		79,827.42		1,087,314.84	3,253,902.44
4.	214,337,364.32	1,582,017.74	16,866,846.26	214,339,710.12		1,050,677.41	20,676,798.13	9,997,117.66	478,850,531.64

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	%	%	%
Oceania Dairy Limited	1.92-9.99	10.25-10.98	14.03
THE CHOMTHANA COMPANY LIMITED	2.5-21.70	43.85-48.99	13.75
	3-126.02	55.06-58.66	

	520,252,334.89	101,274,491.56	314,492,476.63	60,429,327.36
	279,114,820.43	62,854,361.62	204,701,548.96	48,013,549.09
	260,119,221.12	58,457,898.41	276,370,400.45	66,786,454.59
	709,523,577.05	114,922,686.64	915,371,548.73	145,102,149.02
	2,342,542,800.00	351,381,420.00	3,496,861,087.99	524,529,163.20
	2,065,732,588.49	433,063,794.51	1,860,544,342.69	416,146,698.13
	236,514,326.43	56,959,059.60	120,320,829.97	26,903,119.60
	25,473,603.05	5,069,249.77	22,637,081.82	6,338,382.91
			572,467.52	143,116.88
	6,439,273,271.46	1,183,982,962.11	7,211,889.62 82.3	1,294,399.62 82.3

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	194,104,157.70	52,831,026.67	398,489,046.28	101,318,105.28

64782.32 19915.1 138,804,880.93

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2021		28,386,631.61	
2022			

	801,375,200.00	729,275,000.00

34

	23,774,979.80	1,759,129.70
	5,644,882.55	30,461,016.90
	29,419,862.35	32,220,146.60

35

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	402,147,289.22	259,169,731.32
	402,147,289.22	259,169,731.32

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	36,484,713.53	
	17,589,428.69	
	13,425,966.16	
	67,500,108.38	/

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	7,891,327,615.01	6,055,897,900.528e f*2269.3EMC /P <



	2,680,809,472.48	10,451,338,464.30	9,993,235,431.75	3,138,912,505.03
-	31,242,308.05	968,599,876.09	970,578,603.76	29,263,580.38
	1,100,000.00	59,644,080.02	60,744,080.02	
	2,713,151,780.53	11,479,582,420.41	11,024,558,115.53	3,168,176,085.41

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	2,324,476,798.75	8,944,040,106.25	8,545,583,267.37	2,722,933,637.63
		335,114,852.03	335,114,852.03	
	14,556,665.58	537,484,594.64	517,971,530.32	34,069,729.90
	10,119,427.35	470,159,833.52	451,083,508.48	29,195,752.39
	394,344.22	23,803,626.13	23,766,147.30	431,823.05
	278,025.51	11,059,882.70	10,761,870.29	576,037.92
		114,867.53	114,867.53	
	3,764,868.50	32,346,384.76	32,245,136.72	3,866,116.54
	3,522,736.83	434,514,900.56	435,820,795.96	2,216,841.43
	337,695,739.63	162,529,847.82	121,228,649.42	378,996,938.03
	557,531.69	35,542,137.94	35,404,311.59	

40

	89,628,354.14	129,771,000.76
	229,960,717.62	231,550,720.21
	33,122,764.08	232,804,509.08
	4,271,779.30	1,828,568.18
	9,461,981.63	9,173,797.94
	5,077,658.93	5,038,408.28
	11,669,562.79	10,859,001.82
	3,506,365.28	452,829.48
	5,112,969.57	3,770,173.16
	10,919,128.29	7,108,162.22
	402,731,281.63	632,357,171.13

41

	164,024,745.69	142,936,751.53
	3,350,645,519.17	2,993,902,068.99
	3,514,670,264.86	3,136,838,820.52

42

43 1

1	4, 449, 484. 31	707, 057, 751. 94
1	523, 388, 807. 37	23, 526, 869. 14
1	728, 295. 00	52, 694, 815. 57
1	139, 544, 919. 77	71, 077, 300. 24
	668, 111, 506. 45	854, 356, 736. 89

44

		2, 009, 041, 095. 88
	43, 677, 382. 30	49, 055, 262. 71
	25, 209, 051. 94	33, 128, 957. 61
	894, 857, 259. 84	690, 889, 665. 07
	963, 743, 694. 08	2, 782, 114, 981. 27

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2021	100	2021 4 14	62	2,000,000,000.00		2,000,000,000.00	8,323,287.67		2,008,323,287.67	
2021	100	2021 4 14	76	700,000,000.00		700,000,000.00	3,643,835.62		703,643,835.62	
2021	100	2021								

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	555,531,817.94	260,496,895.64
	-139,544,919.77	-71,077,300.24
	415,986,898.17	189,419,595.40

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	208,243,906.68	585,184.40

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	1,393,713.87			1,393,713.87			
	2,000,000.00				-2,000,000.00		
		10,000,000.00				10,000,000.00	
	179,120,041.69	189,715,949.45		53,997,813.64	-6,569,339.95	308,268,837.55	

52

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57

	819,484,142.41	322,068,281.23		238,005,247.36	558,349.95	83,504,683.92		902,988,826.33
	5,917,938.75	-2,917,938.27				-2,917,938.27		3,000,000.48
	813,566,203.66	324,986,219.50		238,005,247.36	558,349.95	86,422,622.19		899,988,825.85
	295,478,749.33	-320,342,937.63	136,572,100.00		-47,953,088.18	-405,515,716.68	-3,446,232.77	-110,036,967.35
	11,463.94	31,937,755.54				31,937,755.54		31,949,219.48

58

59

	3,048,189,429.00	151,876,030.00		3,200,065,459.00
	3,048,189,429.00	151,876,030.00		3,200,065,459.00

60

	20,492,739,170.68	18,326,838,635.10
+	904,342.53	
	20,493,643,513.21	18,326,838,635.10
	8,704,915,103.95	7,078,176,787.81
	151,876,030.00	
	4,987,752,363.06	4,913,183,654.73
	-238,734,183.36	-907,402.50
	24,297,664,407.46	20,492,739,170.68

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904,342.53

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	5,400,474,305.31	4,619,627,537.02
	225,323,477.74	131,573,371.43
	337,656,586.46	250,669,768.16
	41,736,478.75	41,610,305.13
	224,150,457.34	377,735,431.02
	12,610,159,003.89	10,998,828,995.05
	323,658,891.56	314,091,086.19
	151,650,548.66	149,422,134.86
	19,314,809,749.71	16,883,558,628.86

65

	2,619,265,309.08	2,634,700,231.97

66

	191,740,133.98	164,648,881.84
	16,326,342.15	16,000,896.23
	364,892,471.26	289,034,948.91
	28,058,134.61	17,415,122.43
	601,017,082.00	487,099,849.41

67

	809,513,715.44	494,317,329.82
	-751,798,707.21	-551,802,931.59
	-116,402,961.55	23.22 11F* EM, 74

	3,479,838.94	
	49,772,414.00	1,708,943.74
	6,582,310.00	37,948,953.50
	600,862,520.00	431,483,859.68
	3,000,000.00	
	1,000,000.00	
	19,310,000.00	26,035,700.00
" "	9,612,184.57	
	2,000,000.00	
	3,226,260.00	11,165,860.00
	1,000,000.00	
	11,940,000.00	

		2,672,402.00
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	120,593,118.99	171,088,869.50

72

	-4,585,468.25	69,397,340.31
	-374,438.22	12,346,724.12
	-103,544,840.12	-69,881,954.42
	-108,504,746.59	11,862,110.01

73

	-211,001,557.43	-155,329,449.53
	-30,919,978.33	-17,990,121.62
	-2,579,723.60	

	-127,506,088.08	
	-55,264,276.17	-165,992,840.47
	-55,341.20	
	-427,326,964.81	-339,312,411.62

Westland Dairy Company Limited

74

	-19,997,416.20	-6,008,330.64
	2,743,400.00	
	-9,084,908.71	
	-26,338,924.91	-6,008,330.64

75

	2,995,600.00	4,107,700.00	2,995,600.00

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		3,657,884.64

934,631.07

19,074,379.88

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82

	481,558,991.11	
	481,558,991.11	/

Westland Dairy Company Limited

83

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	213,826,543.98	6.3757	1,363,293,896.44
	1,330,756.70	7.2197	9,607,664.13
	342,444.80	0.81760	279,982.87
	22,116,905.98	4.3553	96,325,760.61
	90,770,492,883.10	0.0004465	40,532,655.89
	6,988,237.17	1.5266	10,668,575.74
	202,390,590.56	0.1912	38,692,091.18
	217,135.18	8.6064	1,868,752.21

	3,044,748,572.77	0.0035859	10,918,112.15
	21,988,725.00	0.0554150	1,218,505.20
	70,351,009.27	6.3757	448,536,929.79
	1,503,554.40	7.2197	10,855,211.70
	22,533,991.74	4.3553	98,142,294.22
	37,221,737.63	0.1912	7,115,878.57
	344,984.37	8.6064	2,969,073.48
	7,358,439.95	4.6220	

	104,346.74	4.6220	482,290.63
	127,826,660.52	0.0035859	458,371.45
	113,659.90	6.3757	724,661.42
	7,334,411.90	4.3553	31,943,564.15
	10,614,157,663.01	0.0004465	4,739,645.96

84

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Westland Dairy Company Limited

Westland

	100,000,000.00		
	3,000,000.00		3,000,000.00
	1,000,000.00		1,000,000.00
	2,000,000.00		
	4,610,000.00		
	13,500,000.00		
	2,950,100.00		
	66,643,300.00		19,310,000.00
	4,000,000.00		
" "	9,612,184.57		9,612,184.57
	1,070,000.00		1,070,000.00
	2,000,000.00		2,000,000.00
	3,226,260.00		3,226,260.00
	1,000,000.00		1,000,000.00
	11,940,000.00		11,940,000.00
	2,000,000.00		2,000,000.00
	1,813,400.00		1,813,400.00
	2,400,000.00		2,400,000.00
	1,004,073.00		1,004,073.00
	1,016,400.00		1,016,400.00
	1,000,000.00		1,000,000.00
	1,000,000.00		1,000,000.00
	1,742,982.98		1,742,982.98
	1,000,000.00		1,000,000.00
	6,000,000.00		6,000,000.00
	1,720,000.00		
	1,847,000.00		
	10,000,000.00		
	10,000,000.00		
	10,000,000.00		
	15,610,000.00		

15,370,000.00

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			%					
	2021 8	2,462,060,296.95	72.84		2021 8		2,223,626,253.67	95,165,955.38
	2021 2	19,263,700.00	93.33		2021 2		25,381,644.68	-17,103,445.98

Wholesome Harvest Limited

Wholesome Harvest Limited

Wholesome Harvest Limited

72.84%

29

93.33%

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--	1,386,209,285.15	19,263,700.00
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--	1,075,851,011.80	
--		
	2,462,060,296.95	19,263,700.00
	2,466,930,026.57	19,263,700.00
/	-4,869,729.62	

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	328,256,432.06	328,256,432.06		
	477,588,852.03	477,588,852.03		
	122,684,876.31	122,684,876.31	4,500,959.25	4,500,959.25
	2,520,612,684.94			

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Easi Yo Products (EU) Limited	

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				100		
				100		

100

					100	
				99.5	0.5	
					100	
				100		
China Youran Dairy Holding Limited				100		
Yili Holding Investment Limited					100	
Wholesome Harvest Limited					72.84	
					72.84	
				93.33		

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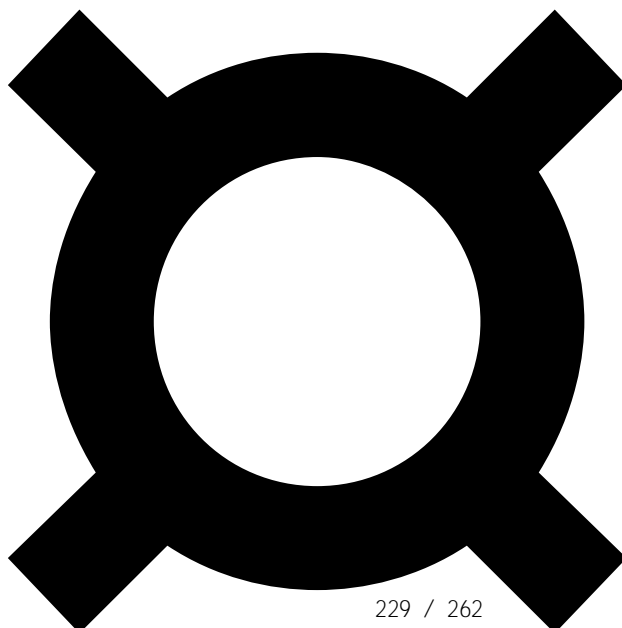
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2021 12 31

	148,450,000.00	
	2,033,884,527.07	74,906,669.64
	149,734,180.35	23,701,025.28
	2,597,164,730.43	91,369,321.68
	2,316,817,425.88	86,897,402.65
	2,382,380,946.97	60,123,820.35
	9,628,431,810.70	336,998,239.60

2021 12 31

35.40%

2020 39.37%

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2021 12 31

	2021 12 31					
			1	1-2	2-5	5
	12,596,366,405.58	12,596,366,405.58	12,596,366,405.58			
	28,696.05	28,696.05	28,696.05			
	29,419,862.35	29,419,862.35	29,419,862.35			

402,147,289. (4)

	3,350,645,519.17	3,350,645,519.17	3,350,645,519.17			
	668,111,506.45	668,111,506.45	668,111,506.45			
	68,886,434.24	68,886,434.24	68,886,434.24			
	5,380,176,540.25	5,380,176,540.25		1,417,765,000.00	3,962,122,540.25	289,000.00
	3,187,850,000.00	3,187,850,000.00			3,187,850,000.00	
	208,243,906.68	208,243,906.68			83,443,000.00	124,800,906.68
	415,986,898.17	415,986,898.17		106,075,173.92	169,389,381.98	140,522,342.27
	39,967,379,793.66	39,967,379,793.66	30,775,122,448.56	1,523,840,173.92	7,402,804,922.23	265,612,248.95

	2020 12 31					
			1	1-2	2-5	5
	6,956,730,747.94	6,956,730,747.94	6,956,730,747.94			
	32,220,146.60	32,220,146.60	32,220,146.60			
	259,169,731.32	259,169,731.32	259,169,731.32			
	11,376,467,548.71	11,376,467,548.71	11,376,467,548.71			
	2,993,902,068.99	2,993,902,068.99	2,993,902,068.99			
	823,236,000.96	823,236,000.96	823,236,000.96			
	2,091,225,316.20	2,091,225,316.20	2,091,225,316.20			

	2,802,427.12	7,115,878.57	2,969,073.48		34,010,709.45
	96,271.77	698,443.50	18,652.91	22,868.07	
	13,567,274.63	46,506,413.25	4,856,478.60	8,883,433.70	35,643,375.12
	1,025,356.99	31,254,521.43	5,798,440.65	41,831.77	482,290.63

17,428,914.08

		458,371.45	930,800,262.31
			54,836,785.61
			25,032,123.11
			653,295,000.00
			3,187,850,000.00
			26,997,682.89
		458,371.45	5,709,606,916.27

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10,351,094.51

				729,275,000.00
				31,647,679.08
	56,823.75		27,240.02	877,193,841.92
				65,281,659.30
				714,109,610.83
				3,262,450,000.00
				585,184.39
	56,823.75		27,240.02	5,680,542,975.52

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Chi na Youran Dai ry Group Limi ted	

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Chi na Youran Dai ry Group Li mi t 1 10

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	4,000.00	2021 8 27	2023 8 27	

	Chi na Youran Dai ry Group Li mi ted	188.32	5.20	698.91	34.18
	Chi na Youran Dai ry Group Li mi ted			726.81	

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2021

60 36 12 48

	12	24	20%
	24	36	20%
	36	48	20%
	48	60	20%
	60	72	20%

2018

	2018	2019	8%	2019	20%
	2019	70%			
	2018	2020	18%	2020	20%
	2020	70%			
	2018	2021	28%	2021	20%
	2021	70%			

2020 10 9

2019

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418,093.61

234,661.52

929

		3,750.00	96					
		3,437.50	53					
		3,000.00	96					

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10%

2

10%

75%

75%

1

2

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1	2	7,931,248.37
2	3	3.55

2

			%
3	1,257,749,461.65	34,590,518.85	

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		(%)	
	244,651,087.50	17.45	6,729,448.83
	155,811,385.03	11.11	4,284,813.09
	120,721,794.49	8.61	3,319,849.35
	104,955,565.39	7.48	104,955,565.39
	67,771,876.97	4.83	1,863,726.62
	693,911,709.38	49.48	121,153,403.28

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	33,162,590.85	35,374,941.64
	33,162,590.85	35,374,941.64

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	31,813,882.20	31,751,140.80
	150,480.87	804,218.96
	50,892,634.38	54,545,433.38

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	12	()	()	
2021 1 1	1,861,839.04		17,308,652.70	19,170,491.74
2021 1 1				
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	836,191.90			836,191.90
			604,256.31	604,256.31
2021 12 31	1,025,647.14		16,704,396.39	17,730,043.53

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	19,170,491.74	836,191.90	604,256.31		17,730,043.53
	19,170,491.74	836,191.90	604,256.31		17,730,043.53

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	36,803,792,720.79	65,848,484.34	36,737,944,236.45	33,515,167,720.79	10,584,208.17	33,504,583,512.62

	40,484,678.30			40,484,678.30		
	24,525,247.18			24,525,247.18		
	31,993,214.15			31,993,214.15		
	205,335,036.44			205,335,036.44		
	320,000,000.00			320,000,000.00		
	689,999,805.07			689,999,805.07		
	10,368,832.01			10,368,832.01		
	101,698,311.45			101,698,311.45		
	159,916,647.37		80,000,000.00	79,916,647.37		
	1,100,943,098.69			1,100,943,098.69		
	70,000,000.00			70,000,000.00		
	797,000,000.00			797,000,000.00		
	800,000,000.00			800,000,000.00		
	130,000,000.00			130,000,000.00		
	90,000,000.00			90,000,000.00		
	130,550,000.00			130,550,000.00		
	46,038,596.00		41,000,000.00	5,038,596.00		
	17,000,000.00			17,000,000.00		
	120,000,000.00			120,000,000.00		
	50,000,000.00					

	100,000,000.00			100,000,000.00		
	170,000,000.00			170,000,000.00		
	15,000,000.00			15,000,000.00		
	100,000,000.00			100,000,000.00		
	265,000,000.00			265,000,000.00		
	480,000,000.00			480,000,000.00		
	480,000,000.00			480,000,000.00		
	780,000,000.00			780,000,000.00		
	365,000,000.00			365,000,000.00		
	130,000,000.00			130,000,000.00		
	730,000,000.00			730,000,000.00		
	900,000,000.00			900,000,000.00		
	7,350,436,286.47			7,350,436,286.47		
	400,000,000.00			400,000,000.00		
	212,000,000.00			212,000,000.00		
	270,000,000.00			270,000,000.00		
	460,000,000.00			460,000,000.00		
	410,000,000.00			410,000,000.00		
	423,000,000.00			423,000,000.00		
	425,000,000.00			425,000,000.00		
	195,000,000.00	105,000,000.00		300,000,000.00		
	1,000,000,000.00			1,000,000,000.00		
	500,000,000.00			500,000,000.00		
	2,000,000,000.00			2,000,000,000.00		

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	104,429,468,890.39	78,176,384,993.74	91,896,603,017.22	69,356,727,386.34
	919,237,503.46	721,164,754.00	1,195,508,246.75	1,068,362,791.63
	105,348,706,393.85	78,897,549,747.74	93,092,111,263.97	70,425,090,177.97

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	-26,338,924.91	
	958,606,431.98	
	4,869,729.62	

